

CERTIFICATE SHALL:

(1) CONTAIN A FULL STATEMENT OF THE RESTRICTION; OR

(2) STATE THAT THE CORPORATION WILL FURNISH INFORMATION ABOUT THE RESTRICTION TO THE STOCKHOLDER ON REQUEST AND WITHOUT CHARGE.

REVISOR'S NOTE: This section presently appears as Art. 23, §27(c).

References in present §27(c) to the authority to "determine" rights, etc. and to a "limitation" on transferability are deleted as unnecessary. They are covered by the terms "set" and "restriction," respectively.

The only other changes are in style.

2-212. SIGNATURE AND SEAL ON CERTIFICATES FOR STOCK AND OTHER SECURITIES.

(A) CERTIFICATES FOR STOCK.

EACH STOCK CERTIFICATE SHALL BE SIGNED BY THE PRESIDENT, A VICE-PRESIDENT, OR THE CHAIRMAN OF THE BOARD AND COUNTERSIGNED BY THE SECRETARY, AN ASSISTANT SECRETARY, THE TREASURER, OR AN ASSISTANT TREASURER.

(B) CERTIFICATES FOR STOCK AND OTHER SECURITIES.

EACH CERTIFICATE WHICH REPRESENTS ANY STOCK, BOND, NOTE, GUARANTY, OBLIGATION, OR OTHER CORPORATE SECURITY:

(1) MAY BE SEALED WITH THE ACTUAL CORPORATE SEAL OR A FACSIMILE OF IT OR IN ANY OTHER FORM; AND

(2) THE SIGNATURES MAY BE EITHER MANUAL OR FACSIMILE SIGNATURES.

(C) VALIDITY OF CERTIFICATE SIGNED BY FORMER OFFICER.

A CERTIFICATE DESCRIBED IN THIS SECTION IS VALID AND MAY BE ISSUED WHETHER OR NOT AN OFFICER WHO SIGNED IT IS STILL AN OFFICER WHEN IT IS ISSUED.

REVISOR'S NOTE: This section synthesizes Art. 23, §§ 27(b) and 127A which duplicate each other.

The only changes are in style.

2-213. LOST STOCK CERTIFICATE.