2-209. STOCK LEDGER.

(A) CONTENTS.

EACH CORPORATION SHALL MAINTAIN A STOCK LEDGER WHICH CONTAINS:

(1) THE NAME AND ADDRESS OF EACH STOCKHOLDER; AND

(2) THE NUMBER OF SHARES OF STOCK OF EACH CLASS WHICH THE STOCKHOLDER HOLDS.

(B) FORM.

THE STOCK LEDGER MAY BE IN WRITTEN FORM OR IN ANY OTHER FORM WHICH CAN BE CONVERTED WITHIN A REASONABLE TIME INTO WRITTEN FORM FOR VISUAL INSPECTION.

(C) LOCATION OF LEDGER.

THE ORIGINAL OR A DUPLICATE OF THE STOCK LEDGER SHALL BE KEPT AT THE PRINCIPAL OFFICE OF THE CORPORATION OR AT ANY OTHER OFFICE OR AGENCY SPECIFIED IN THE BYLAWS.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §50.

2-210. ISSUANCE OF STOCK CERTIFICATE.

(A) STOCKHOLDER ENTITLED TO CERTIFICATE.

EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, EACH STOCKHOLDER IS ENTITLED TO STOCK CERTIFICATES WHICH REPRESENT AND CERTIFY THE [[NUMBER OF]] SHARES OF STOCK HE HOLDS IN THE CORPORATION.

(B) WHEN CERTIFICATE MAY NOT BE ISSUED.

A STOCK CERTIFICATE MAY NOT BE ISSUED UNTIL THE STOCK REPRESENTED BY IT IS FULL PAID, EXCEPT IN THE CASE OF STOCK PURCHASED UNDER AN OPTION PLAN AS PROVIDED BY §2-207 OF THIS SUBTITLE.

REVISOR'S NOTE: Subsection (a) of this section presently appears as Art. 23, §27(a).

Subsection (b) of this section is new language derived without substantive change from Art. 23, §27(d).

The only changes are in style.

2-211. CONTENTS OF STOCK CERTIFICATE.