

The provisions of present Art. 23, §7, which deal with the registration of a name by a foreign corporation, now appear in Title 7 of this article.

For the definition of the term "address," see §1-101.

2-108. RESIDENT AGENT AND PRINCIPAL OFFICE.

(A) REQUIRED.

EACH MARYLAND CORPORATION SHALL HAVE:

- (1) A PRINCIPAL OFFICE IN THIS STATE; AND
- (2) AT LEAST ONE RESIDENT AGENT WHO SHALL BE
EITHER:
 - (I) A CITIZEN OF THIS STATE WHO RESIDES
HERE; OR
 - (II) A MARYLAND CORPORATION.

(B) DESIGNATION OR CHANGE OF ADDRESS OR RESIDENT AGENT—NOTICE BY CORPORATION.

(1) A CORPORATION MAY DESIGNATE OR CHANGE ITS RESIDENT AGENT OR PRINCIPAL OFFICE BY FILING FOR RECORD WITH THE DEPARTMENT A CERTIFIED COPY OF A RESOLUTION OF ITS BOARD OF DIRECTORS WHICH AUTHORIZES THE DESIGNATION OR CHANGE.

(2) A CORPORATION MAY CHANGE THE ADDRESS OF ITS RESIDENT AGENT BY FILING FOR RECORD WITH THE DEPARTMENT A STATEMENT OF THE CHANGE SIGNED BY ITS PRESIDENT OR ONE OF ITS VICE-PRESIDENTS.

(3) A DESIGNATION OR CHANGE OF A CORPORATION'S PRINCIPAL OFFICE OR ITS RESIDENT AGENT OR HIS ADDRESS UNDER THIS SUBSECTION IS EFFECTIVE WHEN THE DEPARTMENT ACCEPTS THE RESOLUTION OR STATEMENT FOR RECORD.

(C) CHANGE OF ADDRESS—NOTICE BY RESIDENT AGENT.

(1) A RESIDENT AGENT WHO CHANGES HIS ADDRESS IN THE STATE MAY NOTIFY THE DEPARTMENT OF THE CHANGE BY FILING FOR RECORD WITH THE DEPARTMENT A STATEMENT OF THE CHANGE SIGNED BY HIM OR ON HIS BEHALF.

(2) THE STATEMENT SHALL INCLUDE:

- (I) THE NAMES OF THE CORPORATIONS FOR WHICH