

Commercial Law, of the Annotated Code of Maryland (As enacted by Chapter _____ (HB 26) of the Acts of the General Assembly of 1975) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Commercial Law

[[12-301.]] 12-103.

(b) Loan secured by residential real property - 10 percent maximum.

(1) A lender may charge interest at an effective rate of simple interest not in excess of 10 percent per annum on the unpaid principal balance of a loan if:

(iv) The loan is made and the mortgage or deed of trust is executed after May 31, 1974[, and before June 2, 1976] AND BEFORE JUNE 2, 1978;

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 22, 1975.

CHAPTER 283

(Senate Bill 158)

AN ACT concerning

Election Code - Candidacy

FOR the purpose of clarifying the language which prohibits a person's candidacy for more than one office in any election.

BY repealing and re-enacting, with amendments,

Article 33 - Election Code

Section 4-1(c)

Annotated Code of Maryland

(1971 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 4-1(c) of Article 33 - Election