

under this Act shall have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: On or before May 1, 1976, and on or before May 1 in each taxable year thereafter, the Board of Public Works shall certify to the governing bodies of each of the counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet interest and principal which will be payable to the close of the next ensuing taxable year on all bonds theretofore issued or authorized by resolution of the Board of Public Works to be issued, and the governing bodies of each of the counties and of Baltimore City shall forthwith levy and collect such tax at such rate.

Provided, however, that the levy or levies required by this section shall not be made and the tax or taxes shall not be collected in any year to the extent that, on or before May 1, 1976, and on or before May 1 in each taxable year thereafter the Board of Public Works determines upon a certified statement rendered to the Board by the State Comptroller that payment of principal and interest on the bonds issued pursuant to this Act will be met during the ensuing taxable year from funds appropriated by the General Assembly, as provided in Section 6 of this Act. Upon, and to the extent of, such determination by the Board of Public Works, the Governor shall, by proclamation issued pursuant to a resolution of the Board of Public Works, declare that the taxes required by this section shall not be collected or levied in any such ensuing taxable year.

SECTION 9. AND BE IT FURTHER ENACTED, That all matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SECTION 10. AND BE IT FURTHER ENACTED, That Section 5(b) of Chapter 286 of the Acts of 1974 be and it is hereby repealed and re-enacted, with amendments, to read as follows:

5.

(b) The remainder of the proceeds of such loan shall be credited on the books of the State Comptroller, to be used as needed by the State, upon approval by the Board of Public Works, exclusively to provide State grants to assist in the constructing and equipping of sewage treatment plants and related facilities in Maryland; however, the Washington Suburban Sanitary