

(b) For the purposes of this section:

(10) "Commissioner" means the Commissioner [or] OF Labor and Industry or his authorized representative.

(j) The cost of administering this section is provided for under § [46a] 46(A) and [46b] 46(B) of Article 89.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 8, 1975.

CHAPTER 218

(House Bill 382)

AN ACT concerning

Banking - Offsets Prohibited

FOR the purpose of prohibiting the use of offsets for the settlement of delinquent consumer debts ; and providing that this Act shall take effect October 1, 1975.

BY adding to

Article - Commercial Law

Section 15-701 and 15-702 under the new

"Subtitle 7. Offsets"

Annotated Code of Maryland

(As enacted by Chapter ____ (HB26) of the Acts of the General Assembly of 1975)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new ~~[[Section 15-701]]~~ Sections 15-701 and 15-702 under the new subtitle "Subtitle 7. Offsets" be and ~~[[it is]]~~ they are hereby added to Article - Commercial Law, of the Annotated Code of Maryland (As enacted by Chapter ____ (HB26) of the Acts of the General Assembly of 1975) to read as follows:

Article - Commercial Law