

Section 18 (b)
Annotated Code of Maryland
(1972 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 18 (b) of Article 62B - Maryland Port Administration, of the Annotated Code of Maryland (1972 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 62B - Maryland Port Administration

18.

(b) The right and power of any county and the mayor and city council of Baltimore to impose annually taxes on land and improvements thereon, present and future, acquired and developed by the Administration, within their respective limits, shall be retained by such political subdivisions; but this right to impose taxes [shall] DOES not apply to land and improvements thereon acquired from the political subdivision, nor [shall such] DOES THE right to impose taxes apply to any cargo-handling facilities owned or leased, as lessor or lessee, by the Port Administration, and the land used solely in conjunction therewith, whether purchased, erected, constructed or leased prior to or subsequent to June 1, 1966[, said]. THESE cargo-handling facilities and land [to be] ARE exempt from all ordinary taxes and benefit assessments to the owner of [such] THE facilities, to the Administration, and to the lessees of the Administration from the date when [such] THE property was or may hereafter be purchased, erected, constructed or leased[, nor shall such] THE right to impose taxes DOES NOT apply to an international trade center referred to in §4 (g) (2) of this article, [said] THAT international trade center [to be] BEING exempt from all ordinary taxes and benefit assessments to the Administration. In addition to being [so] subject to taxes on land and improvements thereon, the Administration [shall be] IS subject to any and all benefit assessments, including, but not limited to, sewer and water charges which may be levied by operation of law.

The Administration and the particular political subdivisions [are authorized and empowered, in their individual discretion from time to time, to] MAY enter into agreements for such duration as they may determine, for the payment by the Administration to the political subdivision of a stated sum or sums in lieu of [such] THE taxes or benefit assessments to which the Administration