

and re-enacted, with amendments, to read as follows:

Article 56 - Licenses

225.

(c) If the Commission [shall determine] DETERMINES that any applicant is not qualified to receive a license, a license [shall] MAY not be granted to [said] THE applicant. [[And if]] IF the Commission [shall determine] DETERMINES that any license holder is guilty of a violation of any of the provisions of this subtitle, his or its license may be suspended or revoked or a penalty imposed pursuant to § 224 (a). The findings made by the Commission, acting within its powers shall be subject to review by the Superior Court of Baltimore City or the circuit court in any county[; and further provided that during any stay of any suspension or revocation granted by any such court the licensee may continue to perform the duties of a broker or salesman only upon the providing of a corporate bond in the sum of \$25,000 for the use and benefit of the public who may suffer or sustain any loss by reason of a violation of this subtitle by such broker or salesman]. DURING ANY STAY OF A SUSPENSION OR REVOCATION GRANTED BY A COURT, THE LICENSEE MAY CONTINUE TO PERFORM THE DUTIES OF A BROKER OR SALESMAN UPON FILING A BOND [[IN THE AMOUNT OF \$25,000. THE AMOUNT OF THE BOND MAY BE REDUCED BY THE COURT UPON GOOD CAUSE BEING SHOWN BY THE LICENSEE. THE COURT SHALL CONSIDER THE SEVERITY OF THE ALLEGED OFFENSE, THE AMOUNT OF MONEY INVOLVED, AND THE SOLVENCY OF THE LICENSEE]] NOT TO EXCEED \$25,000 IN THE DISCRETION OF THE COURT. THE BOND SHALL BE CONDITIONED FOR THE USE AND BENEFIT OF THE PUBLIC WHO MAY SUSTAIN PECUNIARY LOSS BY REASON OF A VIOLATION OF THIS SUBTITLE BY THE LICENSEE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 8, 1975.

CHAPTER 192

(House Bill 133)

AN ACT concerning

Real Estate Commission - Fees