

WITH AND RECEIVED BY ANY STATE OR MUNICIPAL OFFICER OR ANY UNIT OR POLITICAL SUBDIVISION OF THE STATE FOR ANY PURPOSE FOR WHICH THE DEPOSIT OF BONDS OR OTHER OBLIGATIONS OF THE STATE IS AUTHORIZED BY LAW.

(P) BONDS OR NOTES ISSUED UNDER THE PROVISIONS OF THIS SECTION ARE NOT A DEBT OF, AND DO NOT PLEDGE THE FAITH, CREDIT, OR TAXING POWER OF THE STATE, THE ADMINISTRATION, OR ANY POLITICAL SUBDIVISION, BUT ARE PAYABLE SOLELY FROM THE REVENUES AND PROPERTY PROVIDED FOR HEREIN. THE BONDS OR NOTES SHALL CONTAIN ON THEIR FACE A STATEMENT TO THAT EFFECT.

(Q) THE BONDS OR NOTES OF THE ADMINISTRATION ISSUED UNDER THE PROVISIONS OF THIS SECTION, THEIR TRANSFER, THE INTEREST PAYABLE THEREON, AND ANY INCOME DERIVED THEREFROM, INCLUDING ANY PROFIT REALIZED BY THE SALE OR EXCHANGE THEREOF, SHALL AT ALL TIMES BE EXEMPT FROM TAXATION OF EVERY KIND AND NATURE WHATSOEVER BY THE STATE, OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC UNITS OF ANY KIND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1975.

Approved April 8, 1975.

CHAPTER 165

(Senate Bill 975)

AN ACT concerning

Fur-Bearing Mammals - Raccoons and Opossums

FOR the purpose of classifying raccoons and opossums as fur-bearing animals and providing for the hunting season, bag limits and other restrictions relating to the hunting of raccoons and opossums.

BY repealing and re-enacting, with amendments,

Article - Natural Resources
Sections 10-101(e) and (g)
Annotated Code of Maryland
(1974 Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,