

## CHAPTER 162

(Senate Bill 907)

AN ACT concerning

## St. Mary's County - Debt Service

FOR the purpose of making a change in terminology relating to the debt service in St. Mary's County; and clarifying language.

BY repealing and re-enacting, with amendments,

The Public Local Laws of St. Mary's County  
Section 162(a)  
Article 19 - Public Local Laws of Maryland  
(1965 Edition and 1974 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 162(a) of the Public Local Laws of St. Mary's County being Article 19 of the Code of Public Local Laws of Maryland (1965 Edition and 1974 Supplement, as amended) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

## Article 19

162.

(a) For the purpose of retiring the bonds authorized to be issued by this subtitle and of paying the interest thereon, the Commission shall cause to be levied, against all assessable property within [said] THE sanitary districts for which [said] THE bonds have been issued, by the County Commissioners of St. Mary's County annually so long as any of [said] THE bonds are outstanding and not paid, a tax sufficient to provide [such] THE sum [as] the Commission may deem sufficient and necessary, in conjunction with any amounts as the Commission may estimate that it will be able to collect out of the [benefit] DEBT SERVICE assessments therefor levied by it but not yet paid and any further funds then available for the purpose, to meet the interest on [said] THE bonds as it becomes due and to pay the principal thereof as the bonds mature, and [said] THE tax shall be determined, levied, collected and paid over in the manner following, that is to say, at least 75 days before July 1 of each year, the County Commissioners shall certify to the Metropolitan Commission the whole valuation of the assessable property within each sanitary district. The