

AN ACT concerning

Maryland Transportation Authority - Revenue Bonds

FOR the purpose of designating the Maryland Transportation Authority as the successor of the State Roads Commission with respect to the issuance of certain bonds and making the necessary changes in reference throughout the Section; changing the definition of the word "Commission"; ~~[[raising]]~~ removing the maximum rate of interest payable on certain bonds authorized to be issued by the Maryland Transportation Authority; making certain changes with regard to the requirements for the execution of the bonds; and making certain changes in style; and providing that this Act is an emergency measure.

BY repealing

Article 89B - State Roads
Section 122(a)
Annotated Code of Maryland
(1969 Replacement Volume and 1974 Supplement)

BY adding to

Article 89B - State Roads
Section 122(a)
Annotated Code of Maryland
(1969 Replacement Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,

Article 89B - State Roads
Section 126(a)
Annotated Code of Maryland
(1969 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 122(a) of Article 89B - State Roads, of the Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement) be and it is hereby repealed.

SECTION 2. AND BE IT FURTHER ENACTED, That new Section 122(a) be and it is hereby added to Article 89B -