

REPRESENTATIVES PAYABLE BY THE PERSONAL REPRESENTATIVE. THE BOND SHALL BE CONDITIONED ACCORDINGLY.

(2) EVEN IF A BOND IS NOT REQUIRED AS A CONDITION OF THE APPOINTMENT OF A PERSONAL REPRESENTATIVE, THE COURT MAY REQUIRE A BOND DURING THE ADMINISTRATION UPON THE PETITION OF AN INTERESTED PERSON OR CREDITOR AND FOR GOOD CAUSE SHOWN.

(C) WHEN NOT REQUIRED.

(1) A "BANKING INSTITUTION," AS DEFINED IN §63 OF ARTICLE 11, SERVING AS A PERSONAL REPRESENTATIVE IS NOT REQUIRED TO GIVE A BOND.

(2) A BOND ~~[[MAY]]~~ SHALL NOT BE REQUIRED FOR ANY PERIOD FOLLOWING THE FINAL APPROVAL OF THE FINAL ADMINISTRATION ACCOUNT.

(D) SURETY.

THE SURETY ON THE BOND MAY BE A CORPORATION AUTHORIZED TO ACT AS A SURETY IN THE STATE OR ONE OR MORE INDIVIDUALS APPROVED BY THE REGISTER. UNLESS OTHERWISE ORDERED BY THE COURT, ALL SURETIES AND THE PERSONAL REPRESENTATIVES ARE JOINTLY AND SEVERALLY LIABLE ON THE BOND.

(E) PENALTY.

THE PENALTY SUM OF A BOND SHALL BE FIXED BY THE COURT OR REGISTER IN AN AMOUNT NOT EXCEEDING THE PROBABLE MAXIMUM VALUE OF THE PERSONAL PROPERTY OF THE ESTATE DURING ADMINISTRATION LESS:

(1) THE MARKET VALUE, AS DETERMINED BY THE COURT, OF COLLATERAL POSTED WITH THE COURT BY THE PERSONAL REPRESENTATIVE; AND

(2) THE AMOUNT OF CASH BELONGING TO THE ESTATE IF DEPOSITED WITH A BANKING INSTITUTION APPROVED BY THE COURT IN AN ACCOUNT EXPRESSLY MADE SUBJECT TO WITHDRAWAL ONLY IN A MANNER THAT IS APPROVED BY THE COURT.

(3) THE PENALTY SUM MAY BE INCREASED OR DECREASED BY THE COURT IN ITS DISCRETION FOR GOOD CAUSE AT ANY TIME DURING ADMINISTRATION.

(F) FILING; CERTIFIED COPY.

EVERY BOND EXECUTED BY A PERSONAL REPRESENTATIVE SHALL BE FILED IN THE OFFICE OF THE REGISTER. A PERSON