

BY repealing and re-enacting, with amendments,

Article 78 - Public Service Commission Law
Section 54C
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 54C of Article 78 - Public Service Commission Law, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 78 - Public Service Commission Law

54C.

All gas and electric companies shall bill their customers for gas, electricity or any service rendered, on the basis of the net total cost of the service under the filed rate applicable thereto. The Public Service Commission may authorize an additional charge, over the net total cost, to be applied to any bill OR PART OF A BILL not paid within fifteen (15) days; provided, however, that any additional charge shall not exceed five percent (5%) of the net [bill] bill [[OUTSTANDING BALANCE]] OR PART OF THE BILL and shall be uniform for all customers, except that different charges may be imposed on different classes of customers if approved by the Public Service Commission. Any existing rates in excess of those as specified above shall be revised by July 1, 1973, or by such earlier date as may be designated by the Public Service Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect [[July 1, 1974]] January 1, 1975.

Approved April 9, 1974.

CHAPTER 186

(House Bill 199)

AN ACT concerning

Cooperative Associations - Powers