STATIONS, hydrants, meters, valves [and equipment, appurtenances] TOGETHER WITH ALL APPURTENANT EQUIPMENT AND FACILITIES, and for the purpose of financing the acquistion of any properties, rights, easements and franchises relating thereto, extending FOR EXAMPLE AND WITHOUT LIMITATION, from the Savage River Dam in Garrett County, Maryland, to the Ridgedale Reservoir in the City of Cumberland, Allegany County, Maryland, OR EXTENDING FROM ANY OTHER PLACE IN THE STATE OF MARYLAND TO AND INTO ANY PLACE IN ALLEGANY COUNTY, MARYLAND with connections to the municipal corporations, Sanitary districts, special taxing areas, towns, plants, industries, and establishments in Allegany County, Maryland, are authorized and empowered to borrow from time to time in such amounts as the Board of County Commissioners shall deem necessary money on the faith and credit of said county and to issue therefor promissory notes or bonds or other certificates of indebtedness of the county[; provided, however, that in the aggregate said notes, bonds, or other certificates of indebtedness shall not exceed the sum of Nine Million Five Hundred Thousand Dollars ($9,500,000.00). Said notes, bonds or other certificates of indebtedness shall bear a rate of interest not exceeding five per centum per annum. If said sum or any portion thereof shall be borrowed by the sale of notes, bonds or other certificates of indebtedness, they shall be designated as "Water System Bonds of 1961". They shall] ("BONDS"), AT ONE TIME OR FROM TIME TO TIME, IN AN AMOUNT NOT EXCEEDING IN THE AGGREGATE NINETEEN MILLION DOLLARS ($19,000,000). THE BONDS SHALL BEAR SUCH DESIGNATION, be of such denomination or denominations, callable or noncallable, and of such type or form and of such period of maturity as the BOARD OF County Commissioners of Allegany County may deem advisable AND THE BOARD MAY BY RESOLUTION FIX THE RATE OR RATES OF INTEREST TO BE PAID ON THE BONDS OR THE METHOD OF DETERMINING THE SAME. The [notes,] bonds [or other certificates of indebtedness] shall be signed by the President of the County Commissioners of Allegany County and the Treasurer of the County and shall have the corporate seal of Allegany County affixed thereto duly attested by the Clerk to the County Commissioners. The interest coupons attached to each of said bonds shall bear the facsimile signature of the President of the County Commissioners printed, lithographed or engraved thereon. [The principal amount of said notes, bonds or other certificates of indebtedness and the interest payable thereon shall be and remain exempt from taxation by the State of Maryland and by the counties and municipalities of the State. If any such bonds, notes or other certificates of indebtedness shall be sold, the provisions of Sections 10 and 11 of Article 31 of the Annotated Code of Maryland (1957 Edition), as amended from time to time, shall be complied with.] ANY BONDS