licensed real estate salesman and that they have successfully completed a course of instruction approved by the Real Estate Commission or that they are duly qualified to practice law in this State. All applicants for a license as a real estate broker under this subtitle shall be required to pass a reasonable written examination as to their qualifications to perform the functions authorized under the license applied for and that they possess adequate knowledge as to the general procedure for handling real estate transactions so as to properly protect the interest of those whom they may represent in such transactions, provided that all persons who hold such a license under the provisions of this subtitle on September 1, 1967 shall be entitled to a renewal of their license upon applying therefor and paying the prescribed fee unless their license shall have been suspended or revoked for cause as provided in § 224 of this subtitle; and provided further that any licensed real estate broker going into the armed services of his country shall have the right to designate his attorney, any adult member of his immediate family or any salesman licensed in his office to supervise and carry on his business during the period of such service, and that the license of any such broker shall be renewed during such period on application by the person so designated and provided further that upon the death of any licensed broker, any adult member of his family shall have the right to carry on the business of the deceased broker for the remainder of the license year or six months, whichever is the longer period. On and after July 1, 1969, upon the death of any licensed broker, any one member of his immediate family who has been licensed as a real estate salesman for [five (5)] THREE years previously and continuously, by application to the Real Estate Commission and payment of the required fee shall be licensed as a real estate broker after having passed the real estate brokers license examination without the necessity of having fulfilled the educational requirements before taking the examination. Such license shall remain in force for a period of four (4) years during which the broker must fulfill the educational requirements that were required at the time of his examination. Failure to complete the educational requirements will be cause for nonrenewal by the Commission.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 9, 1974.