

Article 23 - Corporations, of the Annotated Code of Maryland (1973 Replacement Volume and 1973 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 23 - Corporations

161NN.

(b) In furtherance of said purposes, the Corporation has the following powers:

(i) To provide for the liquidity of member associations through the creation of a central reserve fund for the purpose of making loans to member associations. THE CENTRAL RESERVE FUND SHALL NOT BE SUBJECT TO PAYMENT OF INSURANCE CLAIMS AGAINST THE CORPORATION BY MEMBER ASSOCIATIONS OR THEIR FREE SHAREHOLDERS, OR OTHERWISE.

(c) The earnings shall be accumulated by the Corporation, and no part thereof shall be returned to the member associations. THE PROVISIONS OF THIS SUBSECTION (C) SHALL NOT PROHIBIT THE PAYMENT OF INTEREST BY THE CORPORATION TO MEMBER ASSOCIATIONS WHICH HAVE MADE DEPOSITS, LOANS OR ADVANCES TO THE CENTRAL RESERVE FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 9, 1974.

CHAPTER 153

(Senate Bill 643)

AN ACT concerning

Maryland Migratory Waterfowl Stamp - Propagation
of Mallard or other Ducks

FOR the purpose of requiring purchase of a Maryland Migratory Waterfowl Stamp before hunting migratory waterfowl; establishing fees for issuance of the stamp; and providing that the net proceeds from sales of the stamp be expended solely for the propagation or purchase, and distribution, of mallard or other ducks.

BY adding to