

exceed \$50,000 at any time];

(17) Approve or disapprove plans for clearing, grading, transporting, or otherwise distributing soil pursuant to § 8-1104 (a) of the Natural Resources Article and to adopt general criteria and specific written recommendations concerning the control of erosion and siltation of pollution associated with these activities; and

(18) Sue and be sued in the name of the district; have a seal which shall be judicially noticed; have perpetual succession unless terminated; make and execute contracts and other instruments necessary or convenient to the exercise of its powers; and adopt, amend, and repeal, rules and regulations not inconsistent with this title, to effectuate its purposes and powers.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved April 9, 1974.

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CHAPTER 152

(Senate Bill 630)

AN ACT concerning

Maryland Savings - Share Insurance Corporation

FOR the purpose of providing that the central reserve fund shall not be subject to payment of insurance claims against the Maryland Savings - Share Insurance Corporation and to authorize the payment of interest by the Corporation on deposits, loans or advances by member associations to the central reserve fund.

BY repealing and re-enacting, with amendments,

Article 23 - Corporations

Section 161NN(b) (i) and 161NN(c)

Annotated Code of Maryland

(1973 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 161NN(b) (i) and 161NN(c) of