AN ACT concerning

Howard County - Grants in Lieu of Tax Credits

FOR the purpose of authorizing the County Council of Howard County to provide for a system of grants in lieu of county tax credits to certain tenants in that County, who fall within certain income limits as specified by the Howard County Council, on the basis of age or disability, subject to further qualifications as may be established; requiring county funding of the grants; and assuring that vested rights will not be created by action of the county hereunder.

BY repealing and re-enacting, with amendments,

Article 81 — Revenue and Taxes Section 12G-4 Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 12G-4 of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

The County Council for Montgomery County AND THE COUNTY COUNCIL FOR HOWARD COUNTY, by law or resolution enacted or adopted under the procedure established therefor, may provide for grants in lieu of county tax credits to certain tenants in [that county] THEIR RESPECTIVE COUNTIES, who fall within income limits as specified by the Council, on the basis of age or disability and subject to [such] further qualifications as may be established therefor. The grants shall be funded from appropriate county sources. Nothing herein shall be construed to deny the County Council OF EITHER COUNTY its power to alter, amend or repeal any law or resolution enacted or adopted pursuant to this section.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved March 5, 1974.

12G-4.