

TRUST EXECUTED ON OR AFTER THE EFFECTIVE DATE.

(15) SECTION 7-106(B) (7) APPLIES ONLY TO MORTGAGES OR DEEDS OF TRUST EXECUTED ON OR AFTER THE EFFECTIVE DATE.

(16) SECTION 7-106(C) APPLIES TO ALL PROCEEDINGS INSTITUTED ON OR AFTER THE EFFECTIVE DATE, WHETHER OR NOT THE MORTGAGE OR DEED OF TRUST WAS EXECUTED BEFORE OR AFTER THE EFFECTIVE DATE.

(17) SECTION 8-204 (B) APPLIES ONLY TO THOSE LEASES ENTERED INTO, RENEGOTIATED, OR RENEWED AFTER JULY 1, 1972.

(18) SECTION 8-204 (E) APPLIES ONLY TO THOSE SECURITY DEPOSITS HELD BY A LANDLORD PRIOR TO JULY 1, 1972, WITH INTEREST ACCRUING FROM JULY 1, 1972, SECURITY DEPOSITS RECEIVED BY THE LANDLORD AFTER JULY 1, 1972, WITH INTEREST ACCRUING FROM DATE OF RECEIPT.

(19) SECTION 8-402(A) APPLIES TO ALL LEASES WHOSE TERMS EXPIRE ON OR AFTER THE EFFECTIVE DATE, WHETHER OR NOT THE LEASE TERM COMMENCED BEFORE THE EFFECTIVE DATE.

(20) SECTION 10-401 APPLIES TO ALL CONTRACTS WHETHER RECORDED BEFORE OR AFTER THE EFFECTIVE DATE[, BUT ANY CONTRACT RECORDED BEFORE THE EFFECTIVE DATE WHICH WOULD BECOME UNENFORCEABLE AS PROVIDED BY §10-401 DOES NOT BECOME UNENFORCEABLE UNTIL JULY 1, 1973]].

(21) SECTION 10-402 APPLIES TO ALL OPTIONS WHETHER OR NOT RECORDED BEFORE OR AFTER THE EFFECTIVE DATE.

(22) SECTION 14-103 APPLIES TO ALL SALES MENTIONED IN THAT SECTION WHICH OCCUR ON OR AFTER THE EFFECTIVE DATE.

(23) SECTION 14-111 APPLIES TO ALL PROCEEDINGS COMMENCED ON OR AFTER THE EFFECTIVE DATE.

15-103. APPLICABILITY.

EXCEPT AS EXPRESSLY PROVIDED TO THE CONTRARY IN THIS ARTICLE, TRANSACTIONS VALIDLY ENTERED INTO BEFORE THE EFFECTIVE DATE AND THE RIGHTS, DUTIES, AND INTERESTS FLOWING FROM THEM REMAIN VALID THEREAFTER AND MAY BE TERMINATED, COMPLETED, CONSUMMATED, OR ENFORCED AS REQUIRED OR PERMITTED BY ANY STATUTE AMENDED OR REPEALED BY THIS ARTICLE AS THOUGH SUCH REPEAL OR AMENDMENT HAD NOT OCCURRED.