

## MONTGOMERY COUNTY

one percent (1/4%).

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND, that -

Sec. 1. Subsection (b) of Section 52-21, title "Levied; Amount", of Chapter 52, title "Finance and Taxation", of the Montgomery County Code 1972, is hereby repealed and re-enacted with amendments to read as follows:

Sec. 52-21. Levied; Amount.

(b) One-half of one percent on the transfer of all other non-residential real property, subject to the tax, where the value of the consideration is at least twenty thousand dollars but less than thirty-five thousand dollars. There shall be no transfer tax levied on the transfer of residential property where the value of the consideration is less than twenty-five thousand dollars (\$25,000). In the case of residential real property where the value of the consideration is at least twenty-five thousand dollars (\$25,000) but less than thirty-five thousand dollars (\$35,000) the transfer tax rate shall be one-quarter of one percent (1/4%).

Sec. 2. Effective date.

This Act shall take effect on the 76th day following the date on which it becomes law.

Approved June 29, 1973.

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Chapter 35

AN ACT to repeal and re-enact with amendments Section 52-11, title "Tax Credits for Persons Over Sixty-five Years of Age", of Chapter 52, title "Taxation", of the Montgomery County Code 1972, to provide, pursuant to Section 12D of Article 81, Annotated Code of Maryland, 1972 Supplement, additional real property tax credits for homeowners over 65 years of age or disabled; to specify the qualifications and conditions for application for and receipt of such additional tax credits; and to define the terms "homeowner", "total income", and "combined total income" for the purposes of this Act.

BE IT ENACTED BY THE COUNTY COUNCIL FOR MONTGOMERY