

## MONTGOMERY COUNTY

collected on any taxes covered by this subsection until at least thirty days after the bill for the taxes has been mailed or made available. From and after January 1, all such taxes are overdue and in arrears, and shall bear interest at the rate of one-half of one per cent for each month or fraction thereof until paid.

(e) Any real property completed during the period after September 30 in any year and through December 31 in the next succeeding year, or otherwise first added to the tax rolls during this period, is hereby subject to the payment of property taxes for the six months beginning on that January 1 and ending on the next succeeding June 30. The taxes for these six months shall be computed by using the assessed valuation of the property at one-half the current annual tax rate for the county. Taxes imposed for these six months are due and payable as of the specified day of January 1, or as of the day a tax bill therefor was or reasonably should have been received or available whichever is the later date. No interest or penalties may be charged or collected on any taxes covered by this subsection until at least thirty days after the bill for the taxes has been mailed or made available. From and after April 1, all such county taxes are overdue and in arrears, and they shall bear interest at the rate of one-half of one per cent for each month or fraction thereof until paid.

(f) Improvements shall become assessable hereunder if they are substantially completed. In the case of buildings under construction, the term "substantially completed" shall mean when the building is under roof, plastered (or ceiled) and trimmed.

#### Sec. 6. Severability.

The provisions of this Act are severable and if any provision, sentence, clause, section or part thereof is held illegal, invalid or unconstitutional or inapplicable to any person or circumstances, such illegality, invalidity or unconstitutionality, or inapplicability shall not affect or impair any of the remaining provisions, sentences, clauses, sections or parts of the act or their application to other persons or circumstances. It is hereby declared to be the legislative intent that this act would have been adopted if such illegal, invalid or unconstitutional provision, sentence, clause, section or part had not been included therein, and if the person or circumstances to which the act or any part thereof is inapplicable had been specifically exempted therefrom.

#### Sec. 7. Effective date.