

COUNTY LOCAL LAWS

months from October 1 and January 1, respectively, of the year in which such taxes are levied.

(c) At any time after March 1 next succeeding the date taxes are due and payable, and not before, payment may be enforced by sale, as provided by law; except, that as to one-half and three-quarter year levies, enforcement by sale shall be at any time after March 1 next succeeding one year from the date of levy.

Sec. 5. Section 84-7, title "Date of finality for tax purposes; when taxes due and payable; date when taxes overdue; penalty for late payment of taxes; when improvements assessable," of Chapter 84 of the Montgomery County Code 1965, as amended, is hereby repealed and re-enacted, with amendments, to read as follows:

84-7. Date of finality for tax purposes; when taxes due and payable; date when taxes overdue; penalty for late payment of taxes; when improvements assessable.

(a) The date of finality for tax purposes, as that term is defined in section 2 of article 81 of the Annotated Code of Maryland 1957, is hereby established as January 1, the semiannual date of finality is hereby established as July 1, and the quarterly dates of finality are hereby established as October 1 and January 1.

(b) Ordinary taxes shall be due and payable without interest as of the first day of July in each taxable year. These taxes are overdue and in arrears on the first day of the succeeding October, and from and after the first day of October they shall bear interest at the rate of one-half of one per cent for each month or fraction thereof until paid.

(c) Taxes based upon an assessment made as of a semiannual date of finality shall be levied for the full taxable year beginning on the same day.

(d) Any real property completed during the period after July 1 in any year and through September 30, or otherwise first added to the tax rolls during such period is hereby subject to the payment of property taxes for the nine months beginning on October 1 and ending on the next succeeding June 30. The taxes for these nine months shall be computed by using the assessed valuation of the property at three-fourths the current annual tax rate for the county, and taxes imposed for these nine months shall be due and payable as of the specified day of October 1, or as of the date a tax bill therefore was or reasonably should have been received or available, whichever is the later date. No interest or penalties may be charged or