

## COUNTY LOCAL LAWS

Sec. 1. Section 2-120, title "Date of finality generally," of Chapter 2 of the Montgomery County Code 1965, as amended, is hereby repealed and re-enacted, with amendments, to read as follows:

2-120. Date of finality generally.

In the county the date of finality and the semiannual date of finality for the levying of all taxes which the Council is now or may hereafter be authorized to levy shall be January 1 and July 1 respectively in each year and all such taxes shall be levied for a taxable year beginning on July 1 and ending on June 30 in the next calendar year, and the state and county taxes shall be levied prior to June 30 each year; provided, however, that nothing herein contained shall be construed to prevent the levying of any assessment for front benefit charges or special benefit assessments for special improvements by the Council at any time as the Council shall determine the special benefit thereunder; and provided further, that for the fiscal year 1951-52 and thereafter, the date of finality for the assessment of tangible personal property shall be January 1 next preceding the fiscal year.

Sec. 2. Section 2-121, title "One-half and three-quarter year levies," of Chapter 2 of the Montgomery County Code 1965, as amended, is hereby repealed and re-enacted, with amendments, to read as follows:

2-121. One-half and three-quarter year levies.

All real property which becomes assessable after the semiannual date of finality for real property and prior to October 1 in any year shall be assessed for taxes and such real property shall be subject to taxation in such year at three-fourths of the regular tax rate levied for county purposes for such year, and the date of finality therefor shall be October 1. All real property which becomes assessable on the quarterly date of finality of October 1 and prior to January 1 in any year shall be assessed for taxes and such real property shall be subject to taxation in such year at one-half of the regular tax levied for county purposes for such year, and the date of finality therefor shall be January 1. The semiannual date of finality for ordinary state taxes on all real property pursuant to Chapter 599, Laws of Maryland 1959, shall be January 1 in any year and all real property which becomes assessable prior to January 1 in any year shall be assessed for taxes and such improvements shall be subject to taxation at one-half of the regular tax levied for state purposes for such year; provided, that, if the real property becomes assessable