

AGENCY SHALL MAKE A PAYMENT TO THE DISPLACED PERSON, ON PROPER APPLICATION AS APPROVED BY THE PUBLIC OR PRIVATE AGENCY, FOR:

(1) ACTUAL REASONABLE EXPENSES IN MOVING HIMSELF, HIS FAMILY, BUSINESS, FARM OPERATION, OR OTHER PERSONAL PROPERTY;

(2) ACTUAL DIRECT LOSS OF TANGIBLE PERSONAL PROPERTY AS A RESULT OF MOVING OR DISCONTINUING A BUSINESS OR FARM OPERATION, BUT NOT EXCEEDING AN AMOUNT EQUAL TO THE REASONABLE EXPENSES THAT WOULD HAVE BEEN REQUIRED TO RELOCATE THE PERSONAL PROPERTY, AS DETERMINED BY THE AGENCY; AND

(3) ACTUAL REASONABLE EXPENSES IN SEARCHING FOR A REPLACEMENT BUSINESS OR FARM.

(B) ELECTION TO ACCEPT FIXED PAYMENT.

ANY DISPLACED PERSON ELIGIBLE FOR PAYMENTS UNDER SUBSECTION (A), WHO IS DISPLACED FROM A DWELLING AND WHO ELECTS TO ACCEPT THE PAYMENTS AUTHORIZED BY THIS SUBSECTION IN LIEU OF THE PAYMENTS AUTHORIZED BY SUBSECTION (A), MAY RECEIVE A MOVING EXPENSE ALLOWANCE, DETERMINED ACCORDING TO A SCHEDULE ESTABLISHED BY THE PUBLIC OR PRIVATE AGENCY, NOT EXCEEDING \$300, AND A DISPLACEMENT ALLOWANCE OF \$200.

(C) SAME — PERSONS DISPLACED FROM PLACE OF BUSINESS OR FROM FARM OPERATION.

(1) IN THIS SUBSECTION, "AVERAGE ANNUAL NET EARNINGS" MEANS ONE HALF OF ANY NET EARNINGS OF THE BUSINESS OR FARM OPERATION, BEFORE FEDERAL, STATE, AND LOCAL INCOME TAXES, DURING THE TWO TAXABLE YEARS IMMEDIATELY PRECEDING THE TAXABLE YEAR IN WHICH THE BUSINESS OR FARM OPERATION MOVES FROM THE LAND ACQUIRED FOR THE PROJECT, OR DURING ANY OTHER PERIOD AS THE PUBLIC OR PRIVATE AGENCY DETERMINES TO BE MORE EQUITABLE FOR ESTABLISHING THESE EARNINGS, INCLUDING ANY COMPENSATION PAID BY THE BUSINESS OR FARM OPERATION TO THE OWNER, HIS SPOUSE, OR HIS DEPENDENTS DURING THE PERIOD.

(2) ANY DISPLACED PERSON, ELIGIBLE FOR PAYMENTS UNDER SUBSECTION (A), WHO IS DISPLACED FROM HIS PLACE OF BUSINESS OR FROM HIS FARM OPERATION AND WHO ELECTS TO ACCEPT THE PAYMENT AUTHORIZED BY THIS SUBSECTION IN LIEU OF THE PAYMENT AUTHORIZED BY SUBSECTION (A), MAY RECEIVE A FIXED PAYMENT IN AN AMOUNT EQUAL TO THE AVERAGE ANNUAL NET EARNINGS OF THE BUSINESS OR FARM OPERATION, EXCEPT THAT THE PAYMENT MAY NOT BE LESS THAN \$2,500 NOR MORE THAN \$10,000. IN THE CASE OF A BUSINESS, NO PAYMENT MAY BE MADE UNDER THIS SUBSECTION