

ANNE ARUNDEL COUNTY

SECTION 1-267. AMOUNT OF DISABILITY BENEFITS.

THE ANNUAL AMOUNT OF DISABILITY PENSION PAYABLE TO EACH ELIGIBLE PARTICIPANT SHALL BE DETERMINED AS FOLLOWS:

(1) IF THE PARTICIPANT IS DEEMED TO BE TOTALLY AND PERMANENTLY DISABLED UNDER SECTION 1-265(A) OF THIS SUBTITLE, THE ANNUAL AMOUNT OF HIS DISABILITY PENSION SHALL BE EQUAL TO THE ANNUAL AMOUNT OF HIS ACCRUED NORMAL RETIREMENT PENSION AS OF HIS DATE OF DISABILITY COMPUTED IN ACCORDANCE WITH SECTION 1-264(A), OR TWENTY-FIVE PER CENT (25%) OF HIS FINAL EARNINGS, WHICHEVER IS GREATER.

(2) IF THE PARTICIPANT IS DEEMED TO BE TOTALLY AND PERMANENTLY DISABLED UNDER SECTION 1-265(B), THE ANNUAL AMOUNT OF HIS DISABILITY SHALL BE EQUAL TO SIXTY-SIX AND TWO THIRDS PER CENT ($66 \frac{2}{3}\%$) OF HIS FINAL EARNINGS.

SECTION 1-268. TERMINATION OF EMPLOYMENT.

(A) IF AN EMPLOYEE'S SERVICE WITH THE COUNTY TERMINATES OR HE CEASES TO BE CLASSIFIED AS AN EMPLOYEE HEREUNDER BEFORE HIS RETIREMENT DATE AND AFTER HE HAS COMPLETED FIVE (5) YEARS OF CREDITED SERVICE, HE MAY ELECT EITHER:

(1) TO BE PAID HIS PARTICIPANT'S CONTRIBUTIONS WITH CREDITED INTEREST, THUS CEASING TO BE A PARTICIPANT; OR

(2) TO RECEIVE A RETIREMENT PENSION, BEGINNING ON THE FIRST DAY OF THE MONTH AFTER HIS SIXTIETH (60TH) BIRTHDAY, WHICH WILL BE PROVIDED IN THE FOLLOWING MANNER:

(I) HE SHALL LEAVE HIS PARTICIPANT'S CONTRIBUTIONS IN THE FUND OF THE RETIREMENT PLAN; AND

(II) HE SHALL RECEIVE A RETIREMENT PENSION IN AN AMOUNT EQUAL TO HIS ACCRUED NORMAL PENSION COMPUTED IN ACCORDANCE WITH SECTION 1-264(A) (1) ON THE BASIS OF THE PARTICIPANT'S CREDITED SERVICE AS OF THE DATE OF HIS TERMINATION; PROVIDED, HOWEVER, THAT THE AMOUNT SO DETERMINED SHALL NOT BE LESS THAN THE ACCRUED NORMAL PENSION ATTRIBUTABLE TO THE PARTICIPANT'S CONTRIBUTIONS TOGETHER WITH CREDITED INTEREST THEREON.

(B) IF AN EMPLOYEE'S SERVICE WITH THE COUNTY TERMINATES OR HE CEASES TO BE CLASSIFIED AS AN EMPLOYEE HEREUNDER BEFORE HIS RETIREMENT DATE AND BEFORE HE HAS COMPLETED FIVE (5) YEARS OF CREDITED SERVICE, HE MAY ELECT EITHER:

(1) TO BE PAID HIS PARTICIPANT'S CONTRIBUTIONS WITH CREDITED INTEREST, THUS CEASING TO BE A PARTICIPANT,