## RESOLUTION 73-R-8

A Resolution amending the Charter of the Town of Riverdale.

WHEREAS it is deemed to be in the best interests of the Town of Riverdale to abolish the elected office of the Town Treasurer and to re-enact that Section of the Charter in order that the office shall be appointive.

THEREFORE, BE IT RESOLVED, that Section 63-15 be withdrawn and re-enacted as follows:

## 63-15. Treasurer

(a) Treasurer appointed.

There shall be a Treasurer appointed by the Mayor with the approval of the Council. His compensation shall be determined by the Council. The financial powers of the Town, except as otherwise provided by this Charter, shall be exercised by the Treasurer under the direct supervision of the Mayor.

(b) Powers and Duties

Under the supervision of the Mayor the Treasurer shall have the authority and shall be required to:

- Prepare at the request of the Mayor an annual budget to be submitted by the Mayor to the Council.
- (2). Supervise and be responsible for the disbursement of all monies and have control over all expenditures to assure that budget appropriations are not exceeded.
- (3). Maintains general accounting system for the Town in such form as the Council may require, not contrary to State Law.
- (4). Submit a final report of expenditures not later than four months after the close of the fiscal year. This report shall show actual expenditures and budgeted figures by line items for purpose of comparison. He shall also submit financial reports at such other times as may be required by the Council.
- (5). Ascertain that all taxable property within the Town is assessed for taxation.