

## MUNICIPAL CHARTERS

include in the annual tax levy a "Town Drainage Tax" on the assessable property within the Town sufficient to pay the principal and interest on the bonds or notes issued under this section as such principal and interest may become due and payable until all of the bonds or notes shall mature and be paid. The "Town Drainage Tax" levied hereunder shall be a lien against the property against which it is assessed and shall be collected in the same manner as other town taxes.

-24.2. Authorization to borrow money for any proper public purpose

(a) The Mayor and Common Council shall have the power to borrow money for any proper public purpose (such as unexpected contingency, capital improvements or for a new building) upon the faith and credit of the Town of Riverdale, which sum shall not exceed 1% of the assessed valuation of the Town and shall issue therefor, as evidence thereof, bonds or promissory notes upon such terms and conditions as the Mayor and Council may designate. The interest on such bonds or promissory notes shall not exceed the current prevailing legal rate. The proceeds of which shall be deposited by the Treasurer to the credit of the Town and expended as appropriated by the Mayor and Council. It shall be provided, however, that the Mayor and Council shall allocate out of anticipated revenues sufficient funds for the retirement of such obligations and provided further that the total of such borrowings shall at no time exceed 1% of the assessed valuation of the real estate of the Town of Riverdale.

(b) For procedures in the issuance of bonds under the heading of CREATION OF A PUBLIC DEBT refer to Sect. 31 through 39, Chapter 23A of the Annotated Code of Maryland.

63-25. Water and Sewers

-25.1. Powers of the Town

The Town may:

(a) Construct, operate and maintain a storm water drainage system and storm water sewers unless provided for by other agencies such as Washington Suburban Sanitary Commission, State Highway Administration, or other agencies of the State of Maryland.

(b) Do all things necessary for the efficient maintenance of the above systems.

63-26. Placing Structures in Public Ways; Obstructions