

RIVERDALE

From the effective date of the budget, the amount stated therein as the amount to be raised by the property tax, constitutes a determination of the amount of the tax levy in the corresponding tax year. However, the tax rate shall not exceed 60 cents per \$100 of the assessed valuation of the town.

-21.12. Notice of tax levy

After the levy is made by the Council in each year the Clerk shall give notice of the making of the levy by posting a notice in the same public place in the Town and/or in some publication having general circulation in the Town. He shall make out and cause to be delivered to each taxpayer or his agent at his last known address a bill or account of the taxes due from him. Failure to give or receive any notice required by this section shall not relieve any taxpayer of the responsibility to pay on the dates established by this Charter all taxes levied on the property.

-21.13. When taxes are overdue

The taxes provided for in the foregoing sections of this Charter are due and payable on the first day of July in the year for which they are levied and are overdue and in arrears on the first day of the following October. They shall bear interest while in arrears at the rate established by State law. All taxes not paid and in arrears after the first day of the following January shall be collected as provided in 63-21.14.

-21.14. Sale of tax-delinquent property

A list of all property on which the town taxes have not been paid and which are in arrears as provided for in the preceding section of this Charter shall be turned over by the Treasurer to the official of the County responsible for the sale of tax delinquent property as provided by State law. All property listed thereon, if necessary, shall be sold for taxes by this county official in the manner prescribed by State law.

-21.15. Receipts

All monies received by an officer or employee of the town government in his official capacity shall belong to the town government and be accounted for by the town.

-21.16. Audit

The financial books and accounts of the town shall be audited annually, or more frequently, if so desired by the Council. An annual audit is required by §40 Art. 19