Code of Maryland (1957 Edition as amended), Title "Corporation — Municipal", sub-title, "Home Rule", to amend the Charter of the City of Greenbelt, said Charter being Section 40 of Article 17 of the Code of Public Local Laws of Maryland (1963 Edition) and containing in whole or in part the Charter of the City of Greenbelt, by repealing and reenacting with amendments Section 69 to provide that any officer or employee who has a substantial financial interest in any contract with or sale to the City shall make known that interest and refrain from participating in the purchase, to provide that council may establish procedures for filing reports disclosing financial interests of council members and the City Manager, and to provide for forfeiture of office and voidance of contracts when willful violations occur.

SECTION 1. BE IT RESOLVED AND ORDAINED BY THE COUNCIL OF THE CITY OF GREENBELT, MARYLAND, that the Charter of the City of Greenbelt, said Charter being Section 40 of Article 17 of the Code of Public Local Laws of Maryland (1963 Edition as amended) and containing in whole or in part the Charter of the City of Greenbelt, Maryland, shall be amended by repealing and reenacting with amendment Section 69, Title "Personal Interests" to read as follows:

69. Personal interests.

[No councilman nor any officer or employee of the city shall have a financial interest, direct or indirect, in any contract with the city or be financially interested, directly or indirectly, in the sale to the city of any land, materials, supplies or services. Any willful violation of this section shall constitute malfeasance in office, and any officer or employee of the city found guilty thereof shall thereby forfeit his office or position. Any violation of this section, with the knowledge, express or implied, of the person or corporation contracting with the city shall render the contract voidable by the city manager or the council.]

ANY COUNCIL MEMBER, CITY OFFICER, OR EMPLOYEE WHO HAS A SUBSTANTIAL FINANCIAL INTEREST, DIRECT OR INDIRECT, OR BY REASON OF CWNERSHIP OF STOCK IN ANY CORPORATION, IN ANY CONTRACT WITH THE CITY, OR IN THE SALE OF ANY LAND, MATERIAL, SUPPLIES, OR SERVICES TO THE CITY, OR TO A CONTRACTOR SUPPLYING THE CITY SHALL MAKE KNOWN THAT INTEREST AND SHALL REFRAIN FROM VOTING UPON OR OTHERWISE PARTICIPATING IN HIS CAPACITY AS A CITY OFFICER OR EMPLOYEE IN THE MAKING OF SUCH SALE OR IN THE MAKING OR PERFORMANCE OF SUCH CONTRACT. THE COUNCIL, BY ORDINANCE, MAY ESTABLISH ADDITIONAL PROCEDURES FOR THE PERIODIC FILING OF REPORTS DISCLOSING FINANCIAL INTERESTS OF COUNCIL MEMBERS AND THE CITY MANAGER. ANY COUNCIL