THE MORTGAGEE MAY REQUIRE THE USUAL COVENANTS BY THE MORTGAGOR FOR THE PAYMENT OF THE MORTGAGE DEBT, THE TAXES ON THE MORTGAGED PROPERTY, ANY GROUND RENT, AND THE PREMIUMS ON FIRE AND EXTENDED COVERAGE INSURANCE IN AN AMOUNT EQUAL TO THE MORTGAGE INDEBTEDNESS, IF OBTAINABLE, AND IF NOT, THEN IN THE HIGHEST AMOUNT OF INSURANCE OBTAINABLE. THE MORTGAGE ALSO MAY REQUIRE THE USUAL REMEDIES ON DEFAULT BY WAY OF A POWER OF SALE TO THE MORTGAGEE, HIS ASSIGNS, OR HIS ATTORNEY OR ASSENT TO A DECREE FOR SALE BY THE MORTGAGOR PURSUANT TO THE MARYLAND RULES, OR BOTH.

(D) DEED AND MORTGAGE SUPERSEDES LAND INSTALLMENT CONTRACT.

THE DEED AND MORTGAGE EXECUTED PURSUANT TO THIS SECTION SHALL SUPERSEDE ENTIRELY THE LAND INSTALLMENT CONTRACT.

REVISOR'S NOTE: This section presently appears as Art. 21, §10-103(h) of the Code and is divided into subsections for organizational purposes.

In subsection (c), new language is added to refer to an "assent to a decree" which is defined in Rule W70 of the Maryland Rules. The only other changes are in style.

10-106. COMPLIANCE WITH TERMS AND CONDITIONS BY PURCHASER ON OR BEFORE DATE DESIGNATED IN NOTICE TO TERMINATE.

IF THE PURCHASER, ON OR BEFORE THE DATE DESIGNATED IN A NOTICE FROM THE VENDOR OF INTENTION TO TERMINATE A LAND INSTALLMENT CONTRACT DUE TO THE PURCHASER'S DEFAULT, COMPLIES WITH THE TERMS AND CONDITIONS IN RESPECT TO WHICH THE DEFAULT HAS OCCURRED, THE CONTRACT CONTINUES IN FULL FORCE AND EFFECT, NOTWITHSTANDING ANY CONTRARY PROVISION IN THE CONTRACT.

REVISOR'S NOTE: This section presently appears as Art. 21, §10-105 of the Code. The only changes are in style.

10-107. STATEMENT TO BE FURNISHED BY VENDOR.

(A) FURNISHING OF STATEMENT REQUIRED.

EVERY VENDOR UNDER A LAND INSTALLMENT CONTRACT SHALL MAIL OR DELIVER A STATEMENT TO THE PURCHASER

(1) ANNUALLY WITHIN 30 DAYS OF JANUARY 1, OR ON DEMAND OF THE PURCHASER NO MORE THAN TWICE A YEAR, AND