

## FRIENDSVILLE

Be it further resolved that the adoption date of these amendments is October 1, 1973 and shall become effective October 21, 1973, unless a proper petition for referendum hereon shall be filed as permitted by law.

## FROSTBURG

(Allegany County)

CHARTER AMENDMENT  
RESOLUTION NO. 8

RESOLUTION of the Mayor and City Council of Frostburg, Maryland, adopted pursuant to the authority of Article 11-E of the Constitution of Maryland, and Section 13 of Article 23A of the Annotated Code of Maryland (1957 Edition, as supplemented and amended), title "Corporations - Municipal", sub-title "Home Rule", entitled "A RESOLUTION TO AMEND THE CHARTER OF THE CITY OF FROSTBURG (1963 EDITION, AS AMENDED), BEING ARTICLE 1A OF THE CODE OF PUBLIC LOCAL LAWS OF MARYLAND, BY REPEALING AND RE-ENACTING WITH AMENDMENTS, SECTION 230 THEREOF, SETTING FORTH BORROWING POWER OF CITY."

SECTION 1: BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF FROSTBURG, MARYLAND, That Section 230 of the Charter of the City of Frostburg (1963 Edition, as amended), be and is hereby repealed and re-enacted, with amendments, to read as follows:

## 230. Borrowing power.

(A) The City shall have the power to borrow money for any proper public purpose and to evidence such borrowing by the issue and sale of its general obligation bonds in the manner prescribed in Sections 31 to 37, both inclusive, of Article 23A of the Annotated Code of Maryland (1957 Edition, as amended), title "Municipal Corporations, subtitle 'Creation of Municipal Public Debt.'"

(B) THE CITY SHALL HAVE THE POWER TO BORROW MONEY FOR A PERIOD OF TIME NOT TO EXCEED TEN (10) YEARS AND IN AN AMOUNT NOT TO EXCEED THREE PER CENT (3%) OF THE CITY'S ASSESSABLE TAX BASE, AT THE TIME OF