

CUMBERLAND

execution of any contract to sell, lease or otherwise transfer real property and prior to the delivery of any instrument of conveyance with respect thereto under the provisions of this section) invite proposals from and make available all pertinent information to private redevelopers or any persons interested in undertaking to redevelop or rehabilitate an Urban Renewal area, or any part thereof. Such notice shall identify the area or portion thereof, and shall state that proposals shall be made by those interested within a specified period of not less than sixty days after the first date of publication of said notice and that such further information as is available may be obtained at such office as shall be designated in said notice. The municipality shall consider all such redevelopment or rehabilitation proposals and the financial and legal ability of the persons making such proposals to carry them out, and may negotiate with any persons for proposals for the purchase, lease or other transfer of any real property acquired by the municipality in the Urban Renewal area. The municipality may accept such proposal as it deems to be in the public interest and in furtherance of the purposes of this subtitle. Thereafter, the municipality may execute and deliver contracts, deeds, leases and other instruments and take all steps necessary to effectuate such transfers. NOTWITHSTANDING THE PROVISIONS OF THIS SUBSECTION (B), THE MUNICIPALITY MAY DISPOSE OF REAL PROPERTY IN AN URBAN RENEWAL AREA THROUGH NEGOTIATIONS, WITHOUT COMPETITIVE BIDDING PROCEDURES, BUT AT NOT LESS THAN ITS FAIR VALUE, WHERE THE MUNICIPALITY DETERMINES A PARCEL TO BE OF INSUFFICIENT SIZE TO BE SEPARATELY USABLE BY OTHERS THAN THE ABUTTING PROPERTY OWNERS, OR WHERE THE MUNICIPALITY DEEMS IT NECESSARY OR DESIRABLE TO EXCHANGE OR CONVEY PROPERTY TO ADJUST LOT LINES OR TO MINIMIZE SEVERANCE DAMAGE OR DAMAGE TO ABUTTING OWNERS.

SECTION 2: AND BE IT FURTHER RESOLVED, That the date of the passage of this Resolution is May 1, 1973, and the amendment of the Charter of the City of Cumberland, hereby enacted, shall become effective on June 20, 1973, unless a proper Petition for a Referendum hereon shall be filed as provided by Section 13 of Article 23A of the Annotated Code of Maryland. A complete and exact copy of this Resolution shall be continuously posted on the North Centre Street entrance of the City Hall, Cumberland, Maryland, until June 10, 1973, and the title of this Resolution shall be published in a newspaper of general circulation in the City of Cumberland not less than four (4) times, at weekly intervals, before the aforesaid date.

SECTION 3: AND BE IT FURTHER RESOLVED, That the Mayor of the City of Cumberland is hereby specifically