

COLLEGE PARK

once in each of four successive weeks before the 23rd day of September, 1973.

BE IT FURTHER RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF COLLEGE PARK, MARYLAND, that the proposed amendment will come and be considered part of the municipal charter of the City of College Park on the 3rd day of October, 1973, unless a petition is filed pursuant to Article 23A, Section 13 of the Annotated Code of Maryland, 1957 Edition, as amended, said petition to be filed on or before the 23rd day of September, 1973.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF COLLEGE PARK that the foregoing Resolution be and the same is hereby adopted this 14th day of August 1973.

RESOLUTION 73-CR-6

A resolution to amend Article XVIII, § 74C of the Charter of the City of College Park, titled Revenue Bonds, to change the allowable rate of interest on bonds from six per centum (6%) per annum to eight per centum (8%) per annum.

WHEREAS, the City of College Park is required to secure financing to support the Lakeland Urban Renewal project and whereas the existing rate of interest of six per centum (6%) per annum is no longer viable in today's financial market,

NOW, THEREFORE, BE IT RESOLVED that § 74C of Article XVIII of the Charter of the City of College Park is hereby repealed and re-enacted as follows:

Issue. Bonds issued under this section shall be authorized by resolution or ordinance of the legislative body of the municipality and may be issued in one (1) or more series and shall bear such date or dates, shall mature at such time or times, bear interest, at such rate or rates, not exceeding [six] EIGHT per centum [6%] (8%) per annum, be in such denomination or denominations, be in such form either with or without coupon or registered, carry such conversion or registration privileges, have such rank or priority, be executed in such manner, be payable in such medium or payment, at such place or places, and be subject to such terms of redemption (with or without premium), be secured in such manner, and have such other characteristics, as may be provided by such resolution or trust indenture or mortgage issued pursuant