

EXECUTIVE ORDERS

WHEREAS, In light of the Fund's rapid growth and increased complexity, it has become advisable to establish a separate advisory body to aid both the Board of Trustees and the Executive Director of the Fund in carrying out their duties and responsibilities.

NOW, THEREFORE, I, MARVIN MANDEL, GOVERNOR OF THE STATE OF MARYLAND, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY ARTICLE II, SECTION 24 OF THE CONSTITUTION OF MARYLAND, AND BY ARTICLE 41, SECTION 15C OF THE ANNOTATED CODE OF MARYLAND, HEREBY PROMULGATE THE FOLLOWING ORDER, EFFECTIVE IMMEDIATELY:

1. The Maryland Automobile Insurance Fund Advisory Board (hereinafter "the Board") is hereby created as a unit of the Maryland Automobile Insurance Fund (hereinafter "the Fund").

2. The Board shall consist of nine members appointed by the Governor with the advice of the Executive Director of the Fund. Of the nine members so appointed, not less than two shall be officers, directors, or employees of insurers (other than the Fund) authorized to write automobile liability insurance in the State; not less than two shall be insurance agents or brokers licensed to transact business in the category of automobile liability insurance in the State; not less than two shall be lawyers qualified to practice law in the State; and not less than one shall be an officer, director, or employee of a premium finance company registered to engage in business in the State.

3. Of the members of the Board initially appointed, three shall be for a term of four years, two shall be for a term of three years, two shall be for a term of two years, and two shall be for a term of one year. Thereafter, all appointments shall be for terms of four years. The Governor, at his pleasure, may remove any member of the Board prior to the expiration of his term. The Governor shall designate the chairman of the Board from time to time. The Governor, with the advice of the Executive Director of the Fund, shall fill any vacancy which occurs before the expiration of a term for the balance of the term so remaining. Members of the Board are eligible for reappointment.

4. Each member of the Board shall receive per diem compensation for each day actually engaged in the discharge of his official duties, at the same daily rate as members of the Board of Trustees, and each member of the Board shall receive reimbursement