

Therefore, it is unnecessary for me to sign House Bill 1490.

Sincerely,
/s/ Marvin Mandel
Governor

House Bill No. 1491 - Baltimore City Payments on
Revenue Bonds

AN ACT concerning

City of Baltimore - General Powers

FOR the purpose of authorizing the Mayor and City Council of Baltimore to pledge or assign, for the payment of principal and interest on its revenue bonds, any contracts, mortgages or other securities, or the revenues therefrom, purchased or otherwise acquired with the proceeds of the revenue bonds; to enter into trust agreements with a corporate trustee, which may be any trust company or bank having trust powers within or without the State, in order to secure its revenue bonds, to pledge or assign to the trustee all or any part of the revenues from or arising in connection with the properties, facilities, developments and improvements financed by the issuance of the revenue bonds, the revenues from or arising in connection with any contracts, mortgages or other securities purchased with the proceeds of the revenue bonds, or the contracts, mortgages or other securities purchased or otherwise acquired with the proceeds of the revenue bonds, to provide certain bondholder remedies; generally relating to the issuance of revenue bonds by Baltimore City; and making this Act an emergency measure.

May 31, 1974.

Honorable John Hanson Briscoe
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed House Bill 1491.