

its certificates of indebtedness as evidence thereof, to an amount not exceeding One Million Dollars (\$1,000,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used to make or contract to make financial loans to the owners of buildings or structures located within the boundaries of Baltimore City, which are used or occupied for commercial purposes, for or in connection with rehabilitating, renovating, redeveloping or improving said [[building]] buildings or structures; to guarantee or insure financial loans made by third parties to the owners of buildings or structures located within the boundary lines of Baltimore City, which are used or occupied for commercial purposes, for or in connection with rehabilitating, renovating, redeveloping or improving said buildings or structures, and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; providing when the power and authority vested in the Mayor and City Council of Baltimore by this Act shall become operative; authorizing said municipality to submit an ordinance or ordinances for said purpose to the legal voters of Baltimore City, and providing generally for the issuance and sale of said certificates of indebtedness.

May 31, 1974.

Honorable John Hanson Briscoe
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed House Bill 560.

This bill authorizes Baltimore City to borrow \$1,000,000 for the rehabilitation of commercial buildings, subject to the adoption of an amendment to Article XI-G of the Constitution of Maryland.

Senate Bill 286, which was enacted by the General Assembly and signed by me on April 9, 1974, accomplishes the same purpose as House Bill 560. In addition, the Attorney General has advised me that House Bill 560 is unconstitutional because of an apparent error in collating the bill which has created a variance between the title and the body of the act. A copy of the Opinion of the Attorney General is attached to and should be made a part of this veto message.