3104 VETOES

fact that I have signed House Bill 848 which, if properly implemented by the General Assembly, will provide more meaningful relief to the residents of Baltimore County without producing the detriments inherent in House Bill 314.

Sincerely,
/s/ Marvin Mandel
Governor

House Bill No. 336 - Budget Information on Tax Exemptions
AN ACT concerning

State Budget - Information on Revenue Exemptions

FOR the purpose of requiring the Governor to submit a listing of the amount of revenue lost through exemptions, setting forth the type of listing and exemptions involved and placing certain responsibilities on State agencies.

May 31, 1974.

Honorable John Hanson Briscoe Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 336.

This bill requires the Governor to submit to the General Assembly, with the Annual State Budget, a list of all revenues lost to the State and local governments as a result of the various exemptions from taxation which have been enacted by the Legislature. At least nineteen separate categories of taxes are to be included in the list, which also identify as to each category, the amount of revenue lost, the purpose of the exemption, the persons who benefit from it, and whether the exemption conflicts with another State program. The bill further requires the Governor to submit recommendations with respect to the repeal or amendment of these exemptions. The bill would take effect July 1, 1974, and require the first list to be submitted with the 1976 budget in January, 1975.

I have been advised by the Department of the Budget