

May 31, 1974.

Honorable William S. James  
President of the Senate  
State House  
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed Senate Bill 194.

This bill repeals and re-enacts, with amendments, Article 33, Section 29-2(a) of the Annotated Code of Maryland to include real estate acquired by deed within the definition of interests to be disclosed under the financial disclosure law.

Prior to amendment, Section 29-2(a) did not specifically list real property of any kind within the definition of interest to be disclosed. Under the provisions of Section 29-5, however, which relate to the contents of the financial statement which certain persons are required to file under the "Financial Disclosure Act", all interests with respect to any real property in or outside of the State must be disclosed.

In light of the provisions of Section 29-5, Senate Bill 194, by the specific inclusion of real estate acquired by deed, may be construed as excluding from disclosure any real estate not acquired by deed, thereby creating a situation obviously contrary to the purposes intended by the Financial Disclosure Act. If Senate Bill 194, however, is construed in accordance with its stated purpose, i.e., to include real estate acquired by deed under those interests to be disclosed, then the bill is unnecessary, as this purpose is already accomplished by Section 29-5.

For these reasons, I have decided to veto Senate Bill 194.

Sincerely,  
/s/ Marvin Mandel  
Governor

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Senate Bill No. 302 - Baltimore City  
Public Building Bonds

AN ACT concerning