

POLITICAL SUBDIVISION THAT ADOPTS THE ACCRUAL METHOD FOR SUCH PURPOSES, THE COMPTROLLER, UPON REQUEST OF THE FISCAL AUTHORITIES OF SUCH POLITICAL SUBDIVISION, SHALL ESTIMATE THE POLITICAL SUBDIVISION'S SHARE OF THE INCOME TAX FOR THE MONTH OF JUNE BASED ON THE ACCRUAL METHOD AND SHALL CERTIFY THE SAME TO THE POLITICAL SUBDIVISION BY ~~[[MAY]]~~ APRIL 15TH EXCEPT THAT THE CERTIFICATION FOR JUNE, 1974, SHALL BE MADE AS SOON AS PRACTICABLE. THE AMOUNT ACCRUED BY THE POLITICAL SUBDIVISION FOR THE MONTH OF JUNE IN THE FISCAL YEAR FOR WHICH THE ACCRUAL IS MADE SHALL NOT EXCEED THE AMOUNT SO CERTIFIED BY THE COMPTROLLER.

SECTION ~~[[1]]~~ 2. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 312(j) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

312.

(j) Every individual, excluding, however, a fiduciary or fiduciaries and the estates they represent, as defined in subsection (f) of this subtitle (§ 279), receiving taxable income which is not subject to the withholding provisions of this section shall be required to file a declaration of his estimated tax, as specified in this subsection. The declaration of his estimated tax for the current year shall be filed on or before April 15 of that year. Also, on the following ~~July 15~~ ~~[[JUNE 15]]~~ JULY 15, October 15 and January 15, the individual shall file either an amended declaration of estimated tax for the year or an original declaration if one has not theretofore been filed. FOR CALENDAR YEARS BEGINNING 1975 AND THEREAFTER AN INDIVIDUAL'S ESTIMATED TAX FOR THE CURRENT YEAR SHALL BE FILED ON OR BEFORE APRIL 15 OF THAT YEAR. ALSO ON THE FOLLOWING JUNE 15, OCTOBER 15 AND JANUARY 15, THE INDIVIDUAL SHALL FILE EITHER AN AMENDED DECLARATION OF ESTIMATED TAX FOR THE YEAR OR AN ORIGINAL DECLARATION IF ONE HAS NOT THERETOFORE BEEN FILED. One fourth of the tax due for the year according to the declaration of estimated tax, or any amendment to this declaration, shall be due and payable on each of the four dates specified hereinbefore in this subsection. In lieu of filing a declaration of estimated tax or an amendment thereto on January 15 as specified hereinabove in this subsection, the individual, at his option, may file, on or before January 31, his final income tax return for the year, at which time any tax remaining unpaid shall be paid in full and upon the