

the date and hour of filing and give a receipt therefor and shall record same in either the financing records or the land records, as the case may be, where the original financing or continuation statement is recorded. In addition he shall note the statement of assignment and its record reference on the index of the financing or continuation statement being assigned. After recording such assignment the original shall be delivered or mailed to the assignee or his agent whose name and address for purposes of delivery shall be indicated on the statement of assignment. The uniform fee for the filing, noting in the index of the financing or continuation statement the fact of such assignment and its record reference, furnishing a receipt for such filing and recording the assignment in either the financing records or the land records, as the case may be, shall be the amount specified in [Article 36, § 12 (a) (17), 1962 Suppl., Annotated Code of Maryland, as same may be amended from time to time] §7-202(B-4) OF THE COURTS ARTICLE OF THE CODE.

(3) After the disclosure or filing of an assignment under this section, the assignee is the secured party of record.

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A secured part of record may by his signed statement release all or a part of any collateral described in a filed financing statement. The statement of release is sufficient if it contains a description of the collateral being released, the name and address of the debtor, the name and address of the secured party, and the file number, the record reference and the date of filing of the financing statement. Upon presentation of such a statement to the filing officer he shall mark the statement with the hour and date of filing and shall note the same with its record reference upon the margin of the index of the filing of the financing statement. The uniform fee for the filing, noting in the index of the financing or continuation statement to which such release refers the fact thereof and its record reference, furnishing a receipt for such filing and recording such a statement of release shall be the amount specified in [Article 36, § 12 (a) (17), 1962 Suppl., Annotated Code of Maryland, as same may be amended from time to time.

SECTION 18. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

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