

the payment of architects' and engineers' fees; providing for the levy of taxes in Calvert County for the payment of principal and interest on such bonds; and providing for the payment of principal and interest on such bonds from available County funds under certain circumstances.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the County Commissioners of Calvert County are authorized and empowered to borrow, after January 1, 1975, at one time, or from time to time, on the faith and credit of Calvert County, a sum or sums not exceeding in the aggregate [[Seven Hundred Fifty Thousand Dollars (\$750,000)]] One Million Dollars (\$1,000,000), and to issue and sell bonds therefor, the proceeds thereof to be used for assisting in the equipping and maintaining of fire departments, rescue squads, annexes or substations within the County; and assisting in construction and renovation projects of said fire departments, rescue squads, annexes or substations, including the acquisition of land and the payment of architects' and engineers' fees; and to pay all expenses, including advertising, printing and legal fees, incurred in the issuance and sale of any bonds hereunder, the said amount so borrowed to be used for no other purpose whatsoever. The proceeds distributed to fire departments, rescue squads, annexes or substations shall be paid in accordance with a plan approved by the Fire and Rescue Commission established in Section 175 of the Code of Public Local Laws of Calvert County (1963 Edition and 1970 Supplement), being Article 5 of the Code of Public Local Laws of Maryland; as enacted by Chapter 594 of the Acts of the Regular Session of the General Assembly of 1973.

SECTION 2. AND BE IT FURTHER ENACTED, That the County Commissioners shall by proper resolution fix the maturity or maturities of any such bonds, provided, however, that no bonds so issued shall mature later than thirty years from the date of their issue, and provided further that any such bonds shall be issued on the serial maturity plan; such resolution may fix the denomination or denominations in which said bonds shall be issued, the interest rate or rates of said bonds or the manner of determining the same, the manner and place of payment, the date, place and terms of the sale of the bonds, and all details not herein otherwise provided for with respect to the form, issuance and sale thereof; said bonds shall be signed by the President of the County Commissioners and by the Treasurer of Calvert County, and the seal of the County shall be affixed thereto. Said bonds may be registrable as to principal. Said bonds shall be in coupon form, and the coupons may be