

language, on which shall be plainly printed a copy of § 196 of this subtitle, disclosing [in clear and distinct terms the amount and date of the loan; a schedule of payments or a description thereof; the type of the security, if any, for the loan; the name and address of the licensed office and of each person primarily obligated; the actual amount of cash received; the amount deducted for interest, charges and fees; the amount collected or paid out for insurance, if any; the gross amount of the contract together with its repayment terms whether lump sum, monthly, or other periodic intervals.] ALL INFORMATION REQUIRED BY THE FEDERAL TRUTH-IN-LENDING LAW IN THE FORM AND TERMINOLOGY SET FORTH IN REGULATION Z OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

(2) For each payment made on account of any such loan, give to the person making it at the time the payment is made a plain and complete receipt specifying the amount applied to [delinquent fees or] other charges properly and fully collectible and the amount, if any, applied to principal and stating the unpaid principal balance, if any, of [such] THE loan; provided that an unitemized receipt may be given temporarily and replaced within a reasonable time with a receipt as prescribed above. PROVIDED FURTHER, THAT IF THE LICENSEE REGULARLY FURNISHES PRIOR TO EACH CONTRACT DUE DATE A BILLING STATEMENT SHOWING: THE PRIOR BALANCE; AMOUNTS PAID DURING THE BILLING PERIOD AND THE DATES; THE AMOUNT APPLIED TO INTEREST; THE AMOUNT APPLIED TO PRINCIPAL; THE NEW UNPAID BALANCE; AND THE AMOUNT AND DUE DATE OF THE NEXT MATURING INSTALLMENT, NO RECEIPT SHALL BE REQUIRED.

(3) Permit payment to be made in advance in any amount on any contract of loan at any time.

(4) Deliver to the borrower within [twenty-five (25)] 25 days a copy of any insurance policy required, purchased and charged for in connection with any loan or advance.

(5) Upon repayment of a loan contract in full, mark plainly every obligation signed by any obligor with the word "Paid" or "Cancelled", restore any pledge, cancel and return any note and any assignment or security given to the licensee and release any mortgage or any other recorded lien [of] OR evidence of obligation.

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No licensee shall (1) at the time of the making of a loan or before default in payment, take any confession of judgment or any power of attorney running to himself or to any third person to confess judgment or to appear for the borrower in a judicial proceeding; nor (2) take any