

any county and [the mayor and city council of] Baltimore City, [have the power to] MAY borrow funds for the purchase of land and the construction of capital improvements for [said] THOSE purposes upon [such] THE terms and conditions [as they deem] IT DEEMS right and proper, subject to the general requirements of local laws applicable to the creation of public debt. Funds to be appropriated or borrowed for a regional community college shall be provided for on a pro rata basis determined by the ratio of population of each of the counties comprising the region and supporting [said] THE regional community college to the population of the entire region. For the purposes of this section the population of the respective counties shall be as determined by the State Department of Health AND MENTAL HYGIENE from time to time.

7.

(a) Each community college or regional community college operating under the provisions of this subtitle shall be financed UP TO THE MAXIMUM AMOUNTS PROVIDED IN SUBSECTION (B), on the general basis of receiving [fifty] 50 percent [(50%)] of its current expenses from the State, [twenty-eight] 28 percent [(28%)] from the county [or counties (]or Baltimore City[)] for which it is established, and [twenty-two] 22 percent [(22%)] from fees and charges required from students at the community college. In this computation, "current expenses," shall be the product of the per-student operating cost for the current fiscal year multiplied by the number of full-time equivalent students enrolled in the current fiscal year. For the purposes of determining the State share of financing, the number of full-time equivalent students shall be computed by dividing BY 30 the student credit hours produced in the fiscal year [by thirty (30)] THE PROVISIONS OF THIS SUBSECTION MAY NOT BE CONSTRUED TO PROHIBIT A COUNTY OR BALTIMORE CITY AUTHORIZING AND APPROPRIATING ADDITIONAL AMOUNTS FOR CURRENT EXPENSES AND INCREASING ITS SHARE OF THE ADDITIONAL CURRENT EXPENSES TO EXCEED 28 PERCENT.

(b) Beginning for the State's fiscal year which commences on July 1, 1973, the Governor shall place in the State budget an item to pay the State's [fifty] 50 percent [(50%)] share to each of the community colleges operating under this subtitle. It shall not exceed the sum of [seven hundred dollars (\$700)] \$700 for each full-time equivalent student as computed above for the full fiscal year. In the case of community colleges of less than 500 full-time equivalent students in subdivisions of less than 50,000 population according to the 1970 census and of any regional community college serving several subdivisions with a combined population