

UNEQUAL OR IRREGULAR INSTALLMENTS. IN THOSE CASES, THE INTEREST RATE MAY NOT EXCEED A RATE WHICH WILL PROVIDE THE MAXIMUM SIMPLE INTEREST YIELD ON THE UNPAID BALANCE OF THE LOAN AS IS PERMITTED BY SUBSECTION (A) OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 786

(House Bill 1222)

AN ACT concerning

Community Colleges - Older Persons

FOR the purpose of [[allowing persons 60 years of age and older to enroll without payment of tuition in credit courses offered at community colleges, and relating generally to community colleges.]] authorizing the board of trustees of a community college to waive the tuition charge of a senior citizen under certain circumstances.

BY adding to

Article 77A - Higher Education
Section 1(J-1)
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 1(J-1) be and it is hereby added to Article 77A - Higher Education, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 77A - Higher Education

1.

[[(J-1) TO ALLOW PERSONS 60 YEARS OF AGE AND OLDER TO ENROLL, WITHOUT PAYMENT OF TUITION, IN CREDIT COURSES OFFERED AT COMMUNITY COLLEGES. (SUCH PERSONS SHALL BE INCLUDED IN THE COMPUTATION OF FULL-TIME