

## CHAPTER 773

(House Bill 1073)

AN ACT concerning

## Revenue and Taxes - Method of Assessment

FOR the purpose of providing for deduction from the assessed value of the operating property of a foreign public utility doing business in this State of the value of fuel exempted under any provisions of law providing for those exemptions, and adding numbering as appropriate.

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes

Section 16(b)

Annotated Code of Maryland

(1969 Replacement Volume and 1973 Supplement)

## Preamble

WHEREAS, Chapter 763 of the Acts of 1971, amended Section 20(b) of Article 81, to provide a deduction for exempt fuel held by domestic public utilities, and it is necessary to grant a similar deduction to foreign public utilities doing business in this State, in order to avoid an unconstitutional discrimination; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 16(b) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

## Article 81 - Revenue and Taxes

16.

Operating property, except land, of railroads, other public utilities and contract carriers shall be valued and assessed as follows:

(b) (1) If an operating unit is located wholly within this State, the entire value thereof shall be allocated to the operating property, including land, located in this State. If part only of an operating unit