INSTRUMENT OF TRANSFER, AND ALL DEBTS, OBLIGATIONS AND LIABILITIES OF THE MERGED CREDIT UNION SHALL BE DEEMED TO HAVE BEEN ASSUMED BY THE SURVIVING CREDIT UNION UNDER WHOSE CHARTER THE MERGER WAS EFFECTED. THE RIGHTS AND PRIVILEGES OF THE MEMBERS OF THE MERGED CREDIT UNION SHALL REMAIN INTACT.

(E) THIS SECTION SHALL BE CONSTRUED, WHENEVER POSSIBLE, TO PERMIT A CREDIT UNION CHARTERED UNDER ANY OTHER ACT TO MERGE WITH ONE CHARTERED UNDER THIS STATUTE, CR TO PERMIT ONE CHARTERED UNDER THIS STATUTE TO MERGE WITH ONE CHARTERED UNDER ANY OTHER ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 770

(House Bill 1056)

AN ACT concerning

Caroline County - County Administrator

FOR the purpose of extending the term of the incumbent County Administrator of Caroline County, changing the term of office of the Administrator, and providing a special effective date.

BY repealing and re-enacting, with amendments,

The Public Local Laws of Caroline County Section 14A Article 6 — Public Local Laws of Maryland (1965 Edition, as added by Chapter 748 of the Acts of 1966)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 14A of the Public Local Laws of Caroline County being Article 6 of the Code of Public Local Laws of Maryland (1965 Edition, as added by Chapter 748 of the Acts of 1966) be and it is hereby repealed and re—enacted, with amendments, to read as follows: