

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 22A be and it is hereby added to Article 95 - Treasurer, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 95 - Treasurer

22A.

NOTWITHSTANDING ANY PROVISION OF LAW TO THE CONTRARY OR ANY LIMITATION OR RESTRICTION CONTAINED IN ANY OTHER LAW, THE TREASURER OF BALTIMORE CITY IS AUTHORIZED AND EMPOWERED TO INVEST, REDEEM, SELL, EXCHANGE AND REINVEST UNEXPENDED OR SURPLUS MONEYS IN ANY FUND OR ACCOUNT OF WHICH HE HAS CUSTODY OR CONTROL IN SECURITIES OF THE FEDERAL FINANCING BANK, BANKERS' ACCEPTANCES, AND NEGOTIABLE CERTIFICATES OF DEPOSITS[[, AND IN COMMERCIAL PAPER OF CORPORATIONS HAVING THE HIGHEST RATING FOR COMMERCIAL PAPER OF A NATIONAL RATING AGENCY]]. HOWEVER, PRIOR TO THE EXERCISE OF THE AUTHORITY HEREBY GRANTED, THE MAYOR AND CITY COUNCIL OF BALTIMORE OR A DESIGNATED AGENCY THEREOF SHALL ADOPT RULES, REGULATIONS OR GUIDELINES COVERING THE EXERCISE OF THE AUTHORITY HEREBY GRANTED TO THE TREASURER OF BALTIMORE CITY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 756

(House Bill 926)

AN ACT concerning

[[State]] Employees - Minimum Wage

FOR the purpose of providing that, after a certain date, the State minimum wage rate shall be as set forth in [[the Federal Fair Labor Standards Act]] the minimum wages section of the Federal Fair Labor Standards Act (29 U.S.C. 201-219).

BY repealing and re-enacting, with amendments,

Article 100 - Work, Labor and Employment
Section 83(1) and (2)
Annotated Code of Maryland