

WITH THE CONTRACT OR SALE AND TAKE ANY ACTION NECESSARY OR APPROPRIATE TO TERMINATE PROMPTLY ANY SECURITY INTEREST CREATED IN THE TRANSACTION.

(I) NEGOTIATE, TRANSFER, SELL, OR ASSIGN ANY NOTE OR OTHER EVIDENCE OF INDEBTEDNESS TO A FINANCE COMPANY OR OTHER THIRD PARTY PRIOR TO MIDNIGHT OF THE FIFTH BUSINESS DAY FOLLOWING THE DAY THE CONTRACT WAS SIGNED OR THE GOODS OR SERVICES WERE PURCHASED.

(J) FAIL, WITHIN 10 BUSINESS DAYS OF RECEIPT OF THE BUYER'S NOTICE OF CANCELLATION, TO NOTIFY HIM WHETHER THE SELLER INTENDS TO REPOSSESS OR TO ABANDON ANY SHIPPED OR DELIVERED GOODS.

30.

IF THE SELLER VIOLATES ANY OF THE PROVISIONS OF SECTION 29 OF THIS SUBTITLE, THE BUYER MAY CANCEL THE DOOR-TO-DOOR SALE BY NOTIFYING THE SELLER IN ANY MANNER AND BY ANY MEANS OF HIS INTENTION TO CANCEL.

31.

IN ADDITION TO THE ACTIONS ENUMERATED IN SUBSECTION (A) OF SECTION 22 OF THIS ARTICLE, ANY PERSON WILFULLY VIOLATING THE PROVISIONS OF THIS SUBTITLE IS GUILTY OF A MISDEMEANOR AND UPON CONVICTION SHALL BE SUBJECT TO A FINE OF NOT MORE THAN \$1000, OR IMPRISONMENT OF NOT MORE THAN ONE YEAR, OR BOTH. ANY PERSON VIOLATING THE PROVISIONS OF THIS SUBTITLE IS LIABLE TO ANY PERSON AFFECTED BY THE VIOLATION FOR ALL DAMAGES PROXIMATELY CAUSED BY THE VIOLATION, AND FOR REASONABLE ATTORNEY FEES INCURRED BY THE PERSON DAMAGED.

32.

THIS SUBTITLE MAY BE CITED AS THE "MARYLAND HOME SOLICITATION SALES ACT".

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~[[July 1]]~~ June 7, 1974.

Approved May 31, 1974.

CHAPTER 754

(House Bill 900)