

application for credit. A homeowner or homeowners may claim credit on only one such dwelling. The administrative unit or official administering the program may qualify a homeowner otherwise eligible for the tax credit if he does not actually reside in the dwelling the required time period for reason of illness or need of special care. When any property which is owned by a person who is entitled to a tax credit under this section is sold to a purchaser, the tax credit shall be terminated as of the date of transfer of the property between the parties. The total amount of any tax credit shall be included in the amount of ordinary taxes which were paid by the seller of the property and which are adjusted at the time of settlement for the property between the seller and the purchaser. The seller of the property shall receive credit only for that proportion of the tax credit which his period of ownership of the property during the taxable year in which the transfer occurs bears to the entire taxable year. The remaining portion of the tax credit shall be paid by the seller to the county in which the property is located and shall be deposited into general funds of the county. "Subdivision" means any county of the State of Maryland, or the City of Baltimore.

(c) There shall be allowed upon the application of any homeowner who shall have attained the age of sixty years for Baltimore County or sixty-five years for the other subdivisions of the State by the July 1 which is the first day of the taxable year for which the credit is sought, or there may be allowed upon the application of any homeowner who has not attained the age of sixty-five years and who receives benefits as a result of a finding of permanent and total disability under the Social Security Act or under the Railroad Retirement Act, and whose gross income, or whose combined gross income, as the case may be, shall not be in excess of seven thousand dollars (\$7,000) in Baltimore County or five thousand dollars (\$5,000.00) for the other subdivisions of the State for the calendar year immediately preceding the fiscal year of application, a single tax credit from subdivision real property taxes upon the dwelling for which application for tax credit is made, which tax credit shall equal 50% of the assessed value of such dwelling or, in Baltimore County, five thousand dollars (\$5,000), and in the other subdivisions, four thousand dollars (\$4,000.00), whichever is the lesser amount, multiplied by the applicable subdivision tax rate. Application for tax credit shall be as provided in § 49C of this article.

(c-1) In Howard County, in addition to the mandatory tax credit provisions in subsection (c) of this section, any homeowner who has not attained the age of 65 years