

(House Bill 683)

AN ACT concerning

Howard County - Tax Credits

FOR the purpose of providing a tax credit in Howard County for a limited period of time for unsold or unrented newly constructed single family dwellings, and relating generally to this tax credit.

BY adding to

Article 81 - Revenue and Taxes
Section 12G-3
Annotated Code of Maryland
(1969 Replacement Volume and 1973 Supplement)

Preamble

WHEREAS, Chapter 712 of the Laws of Maryland of 1970 enacted a special tax credit for Howard County with respect to unsold or unrented newly constructed single family dwellings; and

WHEREAS, Chapter 712 contained a provision which provided for the automatic expiration of the law on June 30, 1973, without any further action by the General Assembly; and

WHEREAS, The purpose of this Act is to re-enact the provision of Chapter 712; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 12G-3 be and it is hereby added to Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1973 Supplement) to read as follows:

Article 81 - Revenue and Taxes

12G-3.

(A) IN HOWARD COUNTY, THIS SECTION, TO THE EXCLUSION OF ANY OTHER PUBLIC GENERAL OR PUBLIC LOCAL LAW (UNLESS THIS SECTION IS SPECIFICALLY REFERRED TO THEREIN AND APPROPRIATELY MODIFIED OR REPEALED), CONTROLS AND REGULATES EXCLUSIVELY THE GRANTING OF ANY SPECIAL TAX CREDIT FOR UNSOLD OR UNRENTED, NEWLY CONSTRUCTED SINGLE FAMILY DWELLINGS.